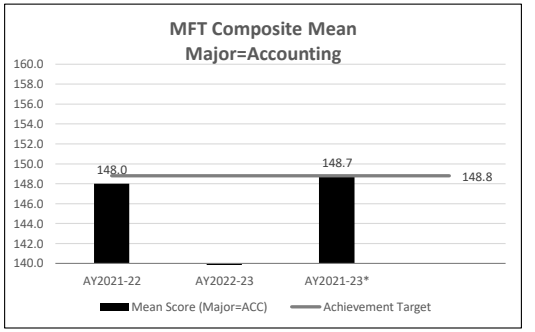
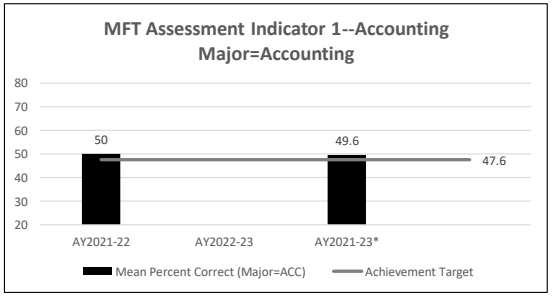
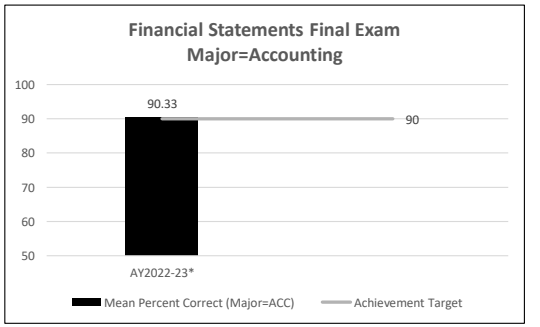
| Quality Assurance Report, 2024 - Standard Four: Measurement and Analysis of Student Learning - Criteria 4.2 - Figure 4.2 - Student Learning and Performance | | | | | |
|---|---|---|---|---|---|
| **Figure 4.2** | | | | | |
| **Measurement and Analysis of Student Learning and Performance** | | | | | |
| | | **Analysis of Results , AY2022-23** | | | |
| **Student Learning Outcome (SLO)** | **Assessment Instrument/ Achievement Target** | **Results** | **Analysis** | **Actions** | **Trends** |
| **Program: Bachelor of Business Administration (B.B.A.)--Major in Accounting** | | | | | |
| **1. Common Body of Knowledge**<br>Students will demonstrate knowledge of the core principles of the major functional areas of Business Administration. | **ETS Major Field Test in Business--**<br>**Composite score.**<br>(Direct, External, Summative, Comparative)<br><br>LCU Composite Mean at or above nationwide mean.<br>(Target= $\mu_{LCU} \geq \mu_{nationwide}$) | **AY2022-23:**<br>**$\mu_{nationwide}$ = 148.8**<br><br>**$\mu_{LCU}$ n/a because N=1.** "ETS expressly forbids any analyses of Assessment Indicator data where the unit of analysis is the individual student. Assessment Indicator data may only be used for group-level analyses."<br>---<br>Two year (AY2021-23) weighted mean for which the current version of the MFT in Business has been in force:<br>ACC (N=7): 148.7 < 148.8; ; target not met. | AY2022-23 n/a, and two year cumulative AY2021-23 results (N=7) just 0.1 lower than target. | No action; continue to administer/monitor and wait for additional results. |  <br>*Two year weighted mean for which the current version of the MFT in Business has been in force (Form 4QMF, effective Fall 2021). |
| **2. Functional Area Focus**<br>Students will demonstrate knowledge of the core principles in a selected specific functional area of Business Administration: Accounting. | **ETS Major Field Test in Business--**<br>**Assessment Indicator 1: Accounting.**<br>(Direct, External, Summative, Comparative)<br><br>LCU Accounting AI mean at or above nationwide mean + 1 standard deviation.<br>(Target= $\mu_{LCU} \geq \mu_{nationwide} + \sigma$) | **AY2022-23:**<br>**$\mu_{nationwide} + \sigma$= 41.2+6.4=47.6**<br><br>**n/a because N=1.** "ETS expressly forbids any analyses of Assessment Indicator data where the unit of analysis is the individual student. Assessment Indicator data may only be used for group-level analyses**."**<br>---<br>Two year (AY2021-23) mean for which the current version of the MFT in Business has been in force (Form 4QMF):<br>ACC (N=7): 49.6 > 47.6; target met. | AY2022-23 n/a; two year cumulative AY2021-23 results (N=7) target met. | Positive result; no action taken. |  <br>*Two year weighted mean for which the current version of the MFT in Business has been in force (Form 4QMF, effective Fall 2021). |
| **3. Financial Statements**<br>Students will demonstrate knowledge of and the ability to analyze financial statements. | **Financial Statements Test--**<br>Final exam assessing Trend Analysis, Financial Statements, Financial Ratios, Valuation Analysis, Industry Analysis, administered in FIN/ACC 4315 Financial Statement Analysis.<br>(Direct, Internal, Summative)<br><br>Target: Mean total score for Accounting majors will be 90 percent or higher. | **AY2022-23:**<br>Total (ACC majors, N=9):<br>Mean % correct = 90.33% > 90%; target met.<br><br>---<br>Mean correct by category:<br>I-Trend Analysis: 18.67/20;<br>II-Financial Statements: 18.0/20;<br>III-Financial Ratios: 17.67/20;<br>IV-Valuation Analysis: 17.56/20;<br>V-Industry Analysis: 18.44/20<br>Total: 90.33/100=90.33% | Assessment of this SLO began AY2022-23, applicable to all BBA majors for whom ACC/FIN 4315 Financial Statement analysis is a required course: Accounting, Finance, BADM-AgriBusiness, BADM-General business, and Management. Targets for ACC and FIN majors are set higher (90%) than the BADM-AGB, BADM-BUA, and MGMT majors (80%). ACC result for AY2022-23: Target met. | First year result positive. No action taken. Continue to administer/monitor. |  <br>*First year to assess this SLO. |